

**GOVERNMENT OF TELANGANA
DEPARTMENT OF COLLEGIATE EDUCATION**

**Corrigendum to Request for Proposal - Key dates
Tender Notice No.001 File No.CCE-AC/GEN/53/2020-
ACADEMIC CELL**

The following sections of the RFP stand revised and to be read as per the revised para as per the queries and requests received

Sr. No	Page Reference	Existing Para	Revised Para
1	Page 2, Clause 6	Last date & time for submission of Proposal (Bid Due Date) (BDD). 05.00 PM, 31-12-2020	Last date & time for submission of Proposal (Bid Due Date) (BDD). 05.00 PM, 04-01-2021
2	Page 2, Clause 7	Date & time for opening of Pre-qualification and Technical Proposal. 11.00 AM, 06-01-2021	Date & time for opening of Pre-qualification and Technical Proposal. 11.00 AM, 06-01-2021
3	Page 2, Clause 8	Date and Time of opening of Financial proposal. 11.00 AM, 07-01-2021	Date and Time of opening of Financial proposal. 11.00 AM, 08-01-2021
4	Page2, Clause 10	INR 25,000/- (Rupees: Twenty Five Thousand third eight Only) in the form of Demand Draft from Scheduled Banks, listed by RBI, in favor of "Commissioner of Collegiate Education (CCE), Government of Telangana" payable at Hyderabad	INR 25,000/- (Rupees: Twenty Five Thousand Only) in the form of Demand Draft from Scheduled Banks, listed by RBI, in favor of "Commissioner of Collegiate Education (CCE), Government of Telangana" payable at Hyderabad
4	Page 8, Clause 3	Estimated Fees "..The College level Auditor fees has been estimated at INR 50 per student as per the number of visits, accounting effort involved and volume of transactions and the bidders can bid for the colleges as per their preference accordingly. "	"..The College level Auditor fees has been estimated at INR 50 per student per annum which shall be multiplied by number of students on a specified date as per the criteria above. This will cover all the visits to college and accounting effort involved and volume of transactions. The bidders can

			<p>bid for the colleges as per their preference accordingly”</p> <p>The fees to the auditor will be paid on quarterly basis, within 30 days from date of completion of that quarters work. For Quarter ending March, the auditor will also need to complete the annual reporting requirements.</p> <p>For the FY 2020-21 the fees will be restricted to one quarter proportionately.</p>
5	Page 18 Clause c)	<p>Expected Outputs from the audit :</p> <p>The auditor will also provide a ‘Management Letter’ highlighting finding during the audit, which will include.....</p> <p>The auditor should also submit an annual ‘Management Letter’ (covering the aspects outlined in the paragraph above) along with the Annual Audit Report. The Annual Audit Report and Management Letter should be submitted by for each College separately.</p>	<p>The auditor will also provide a ‘Quarterly Observations Report’ highlighting findings during the audit, which will include.....</p> <p>The auditor should also submit an “Annual Observations Report” (covering the aspects outlined in the paragraph above) along with the Annual Audit Report. The Annual Audit Report and Annual Observations Report should be submitted by for each College separately to college Principal with cc to Central Auditor & CCE.</p>
6	Page 30 Clause B.3	<p>CRITERIA FOR COLLEGE LEVEL AUDITOR</p> <p>Bidder should have minimum 5 (Five full time professional staff in Telangana as on 31.03.2020 “Professional staff means full time staff engaged in accounting / financial accounting related</p>	<p>Bidder should have minimum 3 (Three full time professional staff in Telangana as on 18.12.2020 “Professional staff means full time staff engaged in accounting / financial</p>

		<p>advisory services with minimum qualification of Chartered Accountant.</p> <p>Minimum 5 marks if having 5 staff and for every additional staff 1 mark subject to maximum 10 marks</p>	<p>accounting related advisory services with minimum qualification of Chartered Accountant.</p> <p>Minimum 5 marks if having 3 staff and for every additional staff 1 mark subject to maximum 10 marks</p>
7	Page 31 Clause 5	<p>The firm's average annual turnover of the last 3 financial years must not be less than Rs. 10 lakhs. i.e, FY 2017-18 to FY 2019-20. Bidder should not have negative net worth in any of the last three financial years</p> <p>Minimum 10 marks for INR 10 lakhs and for every additional INR 50 lakhs turnover 1 mark each subject to maximum of 15 marks</p>	<p>The firm's average annual turnover of the last 3 financial years must not be less than Rs. 10 lakhs. i.e, FY 2017-18 to FY 2019-20. Bidder should not have negative net worth in any of the last three financial years</p> <p>Minimum 10 marks for INR 10 lakhs and for every additional INR 1 lakhs turnover 1 mark each subject to maximum of 20 marks</p>
8	Page 32 Clause 10	<p>The Bidder should have at least one person who is qualified in Information Security Audit (IS Audit)</p>	<p>**This clause stands deleted**</p>