



3 DAY
INTERNATIONAL CONFERENCE
GLOBAL INSURANCE: PRACTICES AND OUTLOOK
29-31 JULY, 2017

Venue:
CSIR-IICT, TARANAKA, HYDERABAD

In Collaboration with
Telangana State Council for Higher Education
Government of Telangana, Hyderabad, India



ORGANIZED BY
DEPARTMENT OF COMMERCE
OSMANIA UNIVERSITY, HYDERABAD, TELANGANA, INDIA

For details visit : www.gipo2017.com

ABOUT TSCHE

The Telangana State Council of Higher Education (TSCHE) came into existence by the Order of the State Government of Telangana by adopting the the APSCHE Act 16 of 1988 as per the provisions of the AP Reorganization ACT 2014.

The Telangana State Council of Higher Education is primarily a coordinating body between the University Grants Commission (UGC), the State Government and the Universities. It is the general duty of the Council to coordinate and determine standards in institutions of Higher Education, Research, Scientific and Technical Institutions in accordance with the guidelines issued by the University Grants Commission from time to time. The Act 16 of 1988 envisages three distinct functions (a) Planning and Coordination, (b) Academic Functions and (c) Advisory Functions.

ABOUT THE OSMANIA UNIVERSITY

Osmania University established in 1918, is the seventh oldest in India and the third oldest in South India celebrating its centenary year in 2017-18. Throughout its existence of a century its alumni have distinguished themselves nationally and internationally in various spheres of life and



are spread far and wide around the world. With a sprawling campus of nearly 1,600 acres with excellent vegetation and buildings with architectural splendor, Osmania University is perhaps, the largest higher education system in the country. It is a multi-faculty and multi-disciplinary university offering rich and varied courses in the fields of Humanities, Arts, Sciences, Social Sciences, Law, Engineering, Technology, Commerce and Business Management, Information Technology and Oriental Languages. In recognition of its excellent academic achievements, Osmania University had the distinction of being awarded the University with Potential for Excellence (UPE) by the University Grants Commission, Government of India.

ABOUT THE DEPARTMENT OF COMMERCE

The Department came into existence as an independent wing of Osmania University with the launching of B.Com. Course in 1945. The Department runs Master's Program in Commerce (M.Com.) with Finance, Information Systems and Accounting specializations in the University Campus and three constituent colleges Viz., Nizam College, University College for Women, and P.G. College Secunderabad and in about 440 Private Affiliated Colleges situated in Hyderabad, Secunderabad, Ranga Reddy and Medak with an enrolment of about 1,20,000 students. It also offers Post Graduate Diploma course in Taxation in the campus. The Department also runs a refereed bi-annual journal titled "Osmania Journal of International Business Studies". The Department has conducted All India Commerce Conference during 1996 and 2007 and All India Accounting Conference in 2005. Many International conferences on various emerging areas in Commerce have also been conducted.



CHIEF PATRON

Prof.S.Ramachandram
Vice-Chancellor, O U, Hyderabad

PATRON

Prof.V.Appa Rao
Principal, UCC &BM, O U, Hyderabad

CONFERENCE CHAIRMAN

Prof.S.V.Satyanarayana
Head, Department of Commerce, O U

Prof. H. Venkateshwarlu
Special Officer, Centenary Celebrations, OU

Prof. Laxman Gaddam
Dean, Faculty of Commerce, O U

Prof. V. Anand Kumar
Chairman, BOS, Department of Commerce, O U

CONFERENCE SECRETARY

Prof.D.Chennappa

ADVISORY COMMITTEE

Prof.K.Shankaraiah
Prof.Prashanta Athma
Prof.D.Ramesh

Prof.T.Krishna Kumar
Prof. V.Usha Kiran
Dr.M.Gangadhar

Dr.A.Patrick
Dr.G.Naresh Reddy
Dr.J.Ravi Kumar
Dr.I.Shaker

THEME OF THE CONFERENCE

Emerging insurance market will grow by about 5 percent annually in the next two years (Global insurance review 2015 and outlook 2016/17). As improving economic outlook, there is a demand for insurance. Global Non-Life Insurance premium growth is improving to 3 percent in 2017 from 2.5 percent in 2015. Despite the challenging pricing environment, writing under profits in non life insurance have been sustained by low natural catastrophe losses and existing reserves.

Global Life Insurers face downside risks from the modest global growth outlook. The premium income is forecast to rise to about 2.5 percent in 2017 from about 2% in 2015. This marginal growth rate is due to persisting low interest rates, volatility in financial markets and regulatory changes. Nevertheless, insurance market will improve with improved use of digital technologies and the adoption of more customer centric business models.

Emerging Asia has registered stronger annual growth rate of 12 percent in 2016, though, Latin America deteriorate (- 1 percent in 2016) in growth rate. However, urbanization and growing wealth of middle class will support overall insurance sector growth in the emerging Market. Motor and Health insurance premium are stable and robust growth is expected in next coming years. A key issue in many emerging markets will likely be implementation of Risk based solvency.

India's Insurance sector is the biggest in the world with about 1,442 lakhs policies and the insurance market is expected to quadruple in size over the next 10 years from its current size of US \$ 70 billion. In Insurance business, India is ranked 11 among 88 countries with a market share of around 2 percent in global life insurance market and India ranks 15 globally with respect to premium income.



The Insurance Industry of India consists of 53 insurance companies of which 24 are in life insurers and 29 are non-life insurers. Among the life insurers, Life Insurance Corporation (LIC) is the sole public sector company. Out of 29 Non-Life Insurance Companies there are six public sector insurers. There are five private insurers registered to underwrite policies exclusively in health, personal accident and travel Insurance segment.



There are two more specialized insurers belonging to public sector. In addition there is sole national re-insurer General Insurance Corporation of India (GLC-Re). Non-life insurance includes broadly motor, health, Fire, marine, travel and others. Since 2000, Insurance sector is functioning under the control of Insurance Regulatory Authority of India (IRDAI). Among Non-life insurance, the Motor Insurance continues to be the largest segment with a share of 44.14 percent, followed by health insurance with a share of 27 percent and remaining shared by fire, marine, travel and others.

Government of India (GOI) has taken a number of initiatives to boost the insurance industry, such as allowing 49 percent FDI cap with an automatic route, reducing the service tax, listing the insurance companies on the stocks exchange, providing repository protection and e-commerce platform in the sector in order to increase insurance penetration and bring financial inclusion. Introducing Pradhan Mantri Suraksha Bima Yojana (PMSBY) which is a personal Accident Insurance Scheme and Pradhan Mantri Jyothi Bima Yojana (PMJJBY), which is a life insurance scheme and Atal Pension Yojana (APJ) which is a guaranteed pension scheme for unorganized sector are major initiatives from the Government of India. GOI has been increasingly spending on public health to provide maximum health care facilities and to minimize Out-of-Pocket (OOP) expenditure of the patients.

The major challenges facing Insurance sector are low insurance awareness, trust deficit, increased incidence of frauds, heightened consumer expectations, perfect competition in the market, declining premium, increasing doubtful and suspect claims and Governance and regulatory issues. All these have hampered the growth of insurance.

The future of Insurance Sector looks bright and is poised for strong growth in the long run keeping stable profitable growth, customer centric business with the help of technology, complexities of the industry, multi-product, multi-channel, and multi-segment route are need to be followed. The success lies in integrating the insurance products, ensuring the best world class quality services and building the trust among the stake holders.



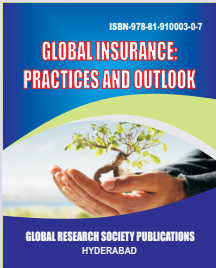
In these circumstances, there is an urgent need to discuss and deliberate issues at academic platform at university levels to develop new insurance models in curriculum and explore the new job opportunities for the students.

The conference aims at providing interaction with cross-section of experts involving academicians, insurers, industry experts, policy makers and other stakeholders. It also provides a platform to discuss the ongoing issues pertaining to Insurance. The objective of the conference is to foster close relationship of Academia, Government and Industry.

THEME AREAS FOR PAPER WRITING

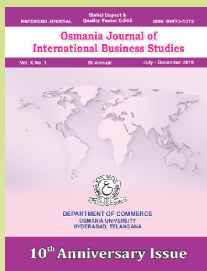
- 1) Global Insurance
- 2) Cross Countries Insurance
- 3) Risk Management
- 4) Government Initiations
- 5) Monitoring and Regulation
(Insurance Regulatory Development Authority)
- 6) Public health: NRHM, CBHI, RSBY,
State/ NGOs/Voluntary organization schemes.
- 7) Life Insurance
- 8) General Insurance
- 9) Motor Insurance
- 10) Health Insurance
- 11) Travel insurance
- 12) Tourism, Devotees Insurance
- 13) Crop Insurance
- 14) Re- Insurers and Other Insurance
- 15) Retirement Planning
- 16) Pension Schemes
- 17) FDI- Insurance
- 18) Fraudulent Practices in Insurance
- 19) Banc assurance
- 20) Cross Selling and Mis Selling of Insurance Products
- 21) Role of Agents/ Brokers
- 22) Role of Ombudsman
- 23) Role of Third Party Administrators
- 24) Role of affiliate tribunals
- 25) Role of Life and Non-Life Councils (NLC)
- 26) Role of Insurance Institutes in India.
- 27) Role of Technology and E-commerce in Insurance
- 28) CRM/SCM/ HRM in Insurance
- 29) Insurance Marketing (4 Ps)
- 30) Insurance Accounting/ IFRS
- 31) GST - Insurance
- 32) Impact Of Private Insurer's Participation in Insurance
- 33) Behavioral Studies
- 34) Case studies

CALL FOR PAPERS



Keeping this impetus, academicians, policy makers, corporate executives and research scholars are requested to contribute research papers and participate in the international conference on **Global Insurance: Practices and Outlook (GIPO 2017)** which is scheduled on 29-31 July, 2017 by the Department of Commerce, Osmania University, Hyderabad, India.

Paper writers are invited to submit research papers/articles and case studies on above topic to the undersigned. Selected papers will be published in **Osmania Journal of International Business Studies (OJIBS)**. OJIBS is a refereed and listed (**ISSN 0973-5672**) journal with **Impact Factor 0.5717**. Remainings papers will be published in edited book(s) (ISBN-978-81-910003-13) for each technical session. You can submit your papers through on line **www.gipo2017.com**. If you feel any difficulties in submitting paper through online you can also mail the research papers through **e-mail: gipojuly2017@gmail.com**: Last Date for Abstract Submission is May 31, 2017, Last Date for full paper Submission is June 15, 2017, For further information and updates, please log on to **www.gipo2017.com**, **www.osmania.ac.in** and **www.oucommerce.com**



ABOUT THE JOURNAL

Osmania Journal of International Business Studies (since 2005) is a refereed and listed (ISSN 00973-5672) impact factor (0.5) bi-annual publication of Department of Commerce, Osmania University, Hyderabad. OJIBS is dedicated to publish high quality research papers and providing meaningful insight into the subject areas.

The journal aims at covering research papers in the areas of Business Environment, Finance, Insurance, International Business & Trade, Economics, Commerce and Business Management and allied Areas. Abstract of doctoral thesis, book reviews, etc., constitute a part of the journal. Journal copies are also available through online. A special issue of conference papers will be published in the journal and is to be released on inaugural function on the day of conference.

REVIEW PROCESS

Research Papers/Articles received will immediately be put before the editorial committee for initial review. The selected papers will be sent to two reviewers for their opinion with a request to pass on the same in one week time or less. An effort is made to publish a paper duly recommended by a reviewer within a period of two weeks. Correspondence and proofs for correction will be sent to the first author unless otherwise specified. The article will be published after receipt of the corrected proofs from the authors.

ONLINE PAPER SUBMISSION GUIDELINES

Authors are informed to submit the Paper through Online by visiting www.gipo2017.com.

All Paper writers must follow the following Submission Instructions and Guidelines.



Originality: Articles, papers, or cases submitted for publication should be original contributions and should not be under consideration for any other publication at the same time. All accepted a paper belongs to OJIBS.

Typing: Paper size be 8.5" x 11" (A4) in Arial 10-point font, double-spaced lines, justify style in MS Word. All four margins must be 1" each.

First Page: Paper title, not exceeding two lines, must be in Capitals and Centered in bold letters. Name of each author and university/organizational affiliation must be typed on one line each. Please type in word "ABSTRACT" in capital, bold letters, left justified, and double spaced from the last author's name/affiliation. Content of Abstract should be in italic.

All other Headings: All other section headings starting with INTRODUCTION must be numbered, in capitalis, bold letters, left justified, and double-spaced from last line above them.

Tables, Figures, and Charts: All tables, figures or charts must be inserted in the body of the manuscripts within the margins with headings/titles in centered capital and bold letters.

References and Bibliography: All references listed in this section must be cited in the article and vice-versa. The reference citations in the text must be inserted in parentheses within sentences with author name followed by a comma and year of publication. Please follow the following formats:

Journal Articles: Khade, Alan S. and Metlen, Scott K., "An Application of Benchmarking in Dairy Industry", International Journal of Benchmarking, Vol. III (4), 1996, 17-27.

Books: Harrison, Norma and Samson, D., Technology Management: Text and Cases, McGraw-Hill Publishing, New York, 2002.

Online Document: Cartwright, J: Big Stars have losses too. IOP Publishing Commerce Web. <http://commerceweb.org/articles/news/11/6/16/1> (2008). Accessed 26 June 2008.

PROGRAMME SHEET

First Day - July 29, 2017: Registration and Inaugural function, Track I /Track II / Panel Discussion

Second Day- July 30, 2017: Track III / Track IV /Track V / Track VI

Third Day - July 31, 2017: Track VII / Track VIII /Track IX and Valedictory function

TECHINICAL TRACKS

- Track I** : Global Insurance
- Track II** : Global insurance Practices
- Track III** : Global Life Insurance
- Track IV** : Global General Insurance
- Track V** : Role of Global Regulatory bodies
- Track VI** : Global Public Health Insurance
- Track VII** : Behavioral studies in insurance
- Track VIII** : Maximizing Insurance Penetration- Key to Universalisation of Social Security in India
- Track IX** : Panel Discussion.

IMPORTANT DATES

Last Date for Abstract Submission	May 31, 2017
Last Date for Full Paper Submission	June 15, 2017
Intimation to Authors	June 30,2017
Last Date for Registration	July 15,2017

SPECIAL FEATURES OF THE CONFERENCE:

1. Live web casting of the entire Conference proceedings.
2. Poster Presentation.
3. Video conference for paper presentation.
4. Publication of Select papers either in Impact Factor refereed Journal or in Edited Book.
5. Opportunity to become Editor/ Sub Editor, and
6. Group Insurance for delegates during the conference period.



REGISTRATION FEE

The Registration fee includes boarding, lodging (for the duration of the conference), a kit bag, and one-year subscription of "Osmania Journal of International Business Studies (OJIBS)" Paper presentation certificate will be given.

Registration can be paid through online/National Electronic Fund Transfer or Net Banking



Registration fee is not refundable**

The particulars of the registration fee:

PARTICIPANT	INDIANS **		FOREINGERS **	
	Without Accommodation (Per delegate)	With Accommodation (Per delegate)	Without Accommodation (Per delegate)	With Accommodation (Per delegate)
Research Scholars (Valid ID card holders)	Rs.3,000	Rs.4,000	\$200	\$250
Academicians	Rs.4,000	Rs.5,000	\$300	\$350
Executives	Rs.6,000	Rs.9,000	\$400	\$450
Accompanied persons	Rs.2,500	Rs.3,500	\$200	\$250

ACCOMMODATION

Accommodation will be provided to the outstation registered delegates on their request. Since the accommodation is limited advance information for the same would be highly appreciated.

FOR ONLINE REGISTRATION:

Account Number	62498362495
Customer Name	Conference Secretary, Global Insurance Practices and Outlook-17
Bank	SBH
Branch Code	020071
IFSC	SBHY0020071
Swift code	SWIFT Code State Bank of Hyderabad (SBH)
MCIR Code	500004044

For further Details, Contact:

Prof. D. CHENNAPPA
Conference Secretary

Dept. of Commerce, OU, Hyderabad, Telangana State, India
www.gipo2017.com, www.osmania.ac.in, www.oucommerce.com

Email : gipojuly2017@gmail.com, durgachenna@gmail.com



**INTERNATIONAL CONFERENCE
GLOBAL INSURANCE: PRACTICES & OUTLOOK
29th-31st JULY 2017**

In collaboration with
TELANGANA STATE COUNCIL FOR HIGHER EDUCATION
Organized by
DEPARTMENT OF COMMERCE
Osmania University, Hyderabad, Telangana, India

REGISTRATION FORM

DD Number		Amount	
Drawn Bank		Date	
Online Registration Number(www.gipo2017.com)		Code	

Name	
Designation	
Address	
Telephone/Whatsapp No	Cell Number:
Email:	

Track no	I / II / III / IV / V / VI / VII / VIII
Title of the paper	
Co-Author Name	
Accommodation is required	YES / NO Number of Persons <input type="text"/>

The DD may be drawn in favour of "**Conference Secretary :- International Conference on Global Insurance : Practices & Outlook-17**" payable at Hyderabad and be returned along with the registration form to the Conference Secretary.

FOR ONLINE REGISTRATION: FEE PAYMENT

Account no	62498362495
Bank	SBH/SBI
Customer Name	Conference Secretary, Global Insurance Practices and Outlook-17
Branch Code	020071
IFSC	SBHY0020071
URL	http://www.sbyhd.com
Swift code	SWIFT Code State Bank of Hyderabad (SBH)
MCIR Code	500004044

For further Details, Contact:

Prof. D. Chennappa, Conference Secretary,
Department of Commerce, Osmania University, Hyderabad, Telangana, India - 500 007
Office: 040-27682308, 040-27097693, Mobile:9440360149
E-mail: gipojuly2017@gmail.com,durgachenna@gmail.com